



WEIYE HOLDINGS LIMITED

偉業控股有限公司*

(Singapore Company Registration Number: 198402850E)

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1570)

(Singapore Stock Code: BMA)

20 June 2018

To the Independent Shareholders

Dear Sir or Madam

PROPOSED VOLUNTARY DELISTING OF WEIYE HOLDINGS LIMITED FROM THE OFFICIAL LIST OF THE MAINBOARD OF THE SGX-ST PURSUANT TO RULES 1307 AND 1309 OF THE SGX-ST LISTING MANUAL

1. We have been appointed as members of the Independent Board Committee to advise you in respect of the Exit Offer and the Delisting. Details of the Exit Offer and the Delisting are set out in the letter from the Board contained in the document of the Company dated 20 June 2018 (“**Circular**”) of which this letter forms part of. Capitalised terms used in this letter shall have the same meanings as defined in the Circular unless the context requires otherwise.
2. Your attention is drawn to the opinion of the Singapore IFA and the HK IFA set out in Appendices I and II to the Circular respectively, which contains each of their advice to the Independent Board Committee in respect of the Exit Offer and Delisting, as well as the principal factors and reasons for each of their advice.
3. Having considered the factors and reasons considered by, and the opinion of, the IFAs as stated in the aforementioned opinions, we unanimously concur with the assessment of the IFAs and their recommendations thereon. Accordingly, we recommend that the Independent Shareholders vote in favour of the Delisting Resolution at the EGM and accept the Exit Offer.

In the event that the market price of the Shares exceeds the Exit Offer Price during the period when the Exit Offer is open for acceptance and the sales proceeds (net of transaction costs) exceeds the amount receivable under the Exit Offer, Independent Shareholders should consider not accepting the Exit Offer and consider seeking to sell their Shares in the market if they are able to do so.

Independent Shareholders who, having taken the Exit Offer Price into consideration, would like to hold the Shares for a longer term and who are confident and optimistic about their equity investments in the Company and the prospects of the Group following the Delisting, and are ready to hold Shares listed on the Main Board of the SEHK should consider not accepting the Exit Offer.

4. In rendering the above opinion and giving the above recommendations, the Independent Board Committee has not had regard to the specific investment objectives, financial situation, tax status, risk profiles or unique needs and constraints or particular circumstances of any individual Shareholder. As different Shareholders would have different investment objectives and profiles,

* For identification purpose only.

the Independent Board Committee recommends that any Shareholder who may require advice in the context of his specific investment portfolio should consult his stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately. Accordingly, the Independent Board Committee advises that the opinion and advice of the respective IFAs should not be relied upon by any Shareholder as the sole basis for deciding whether or not to approve the Delisting Resolution or to accept the Exit Offer, and that his decision to realise or to hold his investment in the Shares depends on his own individual circumstances and investment objectives.

5. Independent Shareholders are recommended to consult their own professional advisers if they are in any doubt as to the taxation implications of accepting, or not accepting, the Exit Offer.

Yours faithfully,

Independent Board Committee

Weiye Holdings Limited

Dong Xincheng (*Non-Executive Director*)

Ong Kian Guan (*Lead Independent Non-Executive Director*)

Oh Eng Bin (*Independent Non-Executive Director*)

Siu Man Ho Simon (*Independent Non-Executive Director*)